

# Good Shepherd Lutheran Church

## Finance Committee Meeting- October 10, 2022

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Members: Wade Huseh, Tyler Gold, Greg Vlack, Gary Schmuhl, Kris Schmuhl, Rick Blum (Staff), Nan Schilling. Not in attendance: Sara Ritter and Diane Wenzel (Staff)

The meeting opened at 6 p.m. with a devotion and prayer led by Greg.

No changes to the September meeting notes.

### **Financial Statement & Dashboard (Rick)**

YTD expenses are slightly behind, likely due to a three-payroll period timing issue. General, Pastoral, and Administration expenses look to show spending up a tad more than at this time last year. However, GSLC is not spending money that wasn't budgeted.

The Dashboard reflects General giving as flat for 2021 to 2022. Beyond giving is down, but not a surprise since it's near the end of that campaign. The last two weeks of September showed a good bump in attendance, and our online audience remains solid. Payroll will increase later this month with the hiring of four new staff. These new positions were in the approved budget.

The re-amortization timing question regarding the mortgage did come up for a brief discussion. The committee determined to revisit this topic before early December. The approved budget plans an intent to re-amortize in January 2023.

### **Update on Capital & Generosity Campaigns**

The committee was updated on the Generosity and Capital Campaign plans. In 2019, GSLC had one campaign. This time, our Capital Campaign focuses on paying off the mortgage. The giving for the Capital Campaign continues to come in and will hopefully continue. Now GSLC will pivot to the Generosity Campaign, which focuses on expenditures for programs and salaries. The Generosity team is aiming for a 4% increase, but it will be tougher to achieve, while a Capital Campaign is also happening simultaneously. We are 15.5% toward making the 2023 goal.

Request for help from Finance Committee - The Generosity Committee will need help with campaign phone call follow-up in late November. They have asked for members of the Finance Committee to consider helping. Please let Rick know of your availability.

## **Fundraising Policy Discussion**

It has been brought to the attention of this committee that perhaps a policy regarding fundraising tables in the lobbies on Sundays be created. A couple of church groups have inquired about setting up fundraising tables on Sundays. Is there a policy in the by-laws already? If not, a policy recommendation on the frequency of church groups fundraising on Sundays would need to come from multiple committees.

GSLC has always emphasized fundraising for the youth programs allowing for about four mission trips fundraisers a year. The church's preference seems to be on keeping group fundraisers to a minimum.

This committee's recommendation would be one fundraiser a month.

## **Closing remarks**

Wade will be transitioning his role as GSLC treasurer to Tyler over the next couple of months but making himself available to this committee if needed.

The meeting concluded with The Lord's Prayer at 6:57 p.m.

Committee notes submitted by Nan Schilling