

Summary Meeting Minutes for December – Finance Committee

The meeting began at with a devotion from Wendy Johnson.

The Committee went through the YTD results and overlooked the financials in their entirety. We looked at some impacts of the financials from the giving that we have seen, and in addition saw that Little Blessing Pre-School had received grant money which helped them cover some of their net loss from the pandemic this year. The committee discussed further the effects of contributions leading to the end of the year as well as reminders of other financial impacts from the pandemic that we have seen.

Rick walked the Committee through the Generosity campaign and showed us the numbers that we have received thus far, noting that he believes we will end lower than we did last year and estimated the difference to be about \$75,000 dollars. Rick also introduced items that for upcoming year are going to be reducing expenses substantially. Rick also briefly discussed interim pastor's positions, and the Verona music director. As of now we will hold off on those hiring's as need is low with us being virtual.

The remainder of the committee meeting was focused on the audit committee and what they will need to do to feel good about the calendar year coming to a close and to be prepared for the annual meeting. The committee continued this discussion for the last part of the meeting until it was concluded with the Lord's Prayer.