

GSLC Finance Committee Meeting

June 12, 2023

Members: Tyler Gold, Gary Schmuhl, Kris Schmuhl, Nan Schilling, Sara Ritter, Rick Blum (Staff), Diane Wenzel (Staff). Guest - Pr. Chris Enstad. Not in attendance - Adam Frey, Greg Vlack

The meeting opened at 5:52 pm. with prayer by Pastor Chris.

Update on FISCAL 2024 BUDGET (Rick Blum)

At the May meeting, the proposed budget for fiscal year 2024 left a projected deficit of \$31,800 (e). At that time, the committee proposed using savings from the reduction mortgage reserve to cover the projected deficit. Since our last meeting, a few items have been added to the proposed budget.

- Replaced two Custodial Staff members with the Magic Broom cleaning service. Both staffers left for different reasons. Approximate fiscal impact in FY 2024 (-10,000)
- Add a full-time middle school/high school coordinator to assist Sara and Joanne. This is not a replacement for Becca. This position will replace the line item for youth director. The Youth Director position now moves below the line. Approximate fiscal Impact in FY 24 (+5,000)
- Add a full-time teacher at LBPS-Madison. A part-time teacher for summer help has already been hired. These hires will allow full-time care to resume at LBPS-Madison starting July 3. LBPS Madison will have two tuition hikes by September. The rate will be \$57/day by September. Approximate fiscal Impact in FY 24 (-\$7,180)
- Adding back in the budget the sealcoating of Verona parking lot was highly recommended by the Facilities Committee. We received the first bid with an estimated cost of \$16,000. Two more bids will be needed. There is some grant money coming in for LBPS and a portion of the cost to sealcoat could come from there. Approximate fiscal impact in FY 24 (-\$8,000)
- Add landscaping of front entrance to Verona to the budget. Budget already had half of project funded. We have received a good bid and would like to act on it in FY 24 or lose that price. Approximate fiscal impact in FY 24 (-\$7,500)

With the above changes to the fiscal year 2024 budget, there is a projected deficit of \$18,230. **Tyler made the motion that the \$18,230 projected deficit amount be taken from our general fund reserves and put into the FY 2024 general fund contributions. Sara Ritter seconded the motion. All committee members were in agreement.**

Update on the Dashboard

Our weekly attendance does continue to increase and grateful that the weekly giving for May was good.

Pastor Chris suggested adding the offertory info with QR code slide to the beginning of the online services. Sara suggested providing tent cards with the QR code for giving placed

around the coffee area at our services. Rick will take care of adding the Power Point slide to beginning of livestream.

Meetiing closed with the Lord's Prayer at 6:34 pm.

Submitted by Nan Schilling