

## GSLC Finance Committee Meeting

November 13, 2023

Members: Tyler Gold, Greg Vlack, Gary Schmuhl, Sara Ritter, Adam Frey, Nan Schilling, Rick Blum (Staff), Diane Wenzel (Staff). Not in attendance Kris Schmuhl.

Opening Prayer by Rick

### **Financial Statement and Dashboard**

Results YTD - July through October shows a \$75,283 deficit. The variances are notable, considering that the budget numbers were probably higher, and the timing of when deposits hit. No other numbers seem to have dropped.

Cash balance in the general fund is getting a tad low but continued to be monitored. GSLC did have a few large expenditures that came out of that fund.

On the positive side, GSLC attendance continues to see growth at all services. Our giving to the general fund remained higher from 2022 to 2023. We are ahead of the schedule on the budget side and up year to year on giving. The committee had no further questions

### **Generosity - Rick Blum**

Currently, he's seeing a lot of positive signs. As of November 8th, 55 intent cards have been received all showing a 7.9% increase. Out of the top 30 givers from last year's campaign, 18 of the 30 have turned in cards and came in 10% higher. This committee is grateful for all members of GSLC who continue to support the ministry. Rick doesn't want to oversell on these campaigns, but we have a good start and are expecting 450 to 475 responses. Thanks be to God.

GSLC will not take part in a Giving Tuesday this year. However, phone calls the week of the 27<sup>th</sup> to those who have not turned in their intent cards might happen. Rick expressed a possible situation where some of us on this committee could reach out by phone to those congregants. He'll keep us posted.

### **Hiring/Staff Impacts - Rick Blum**

- Update on 4k Lead Teacher Position - The LBPS staff has decided to forego with hiring another 4k lead teacher for the short term. The staff have stepped up and feel confident that they cover the extra tasks.
- Other No movement on the hiring for the youth position until Spring. That committee is probably 90% of the way to finalizing a job description ready for public viewing.

Rick informed the committee that on Wednesday, Pastor Chris will likely announce that he has accepted a call to another church in Minnesota. With a transition such as this and from a fiscal perspective, we are in good shape financially.

## **Review Possible New Reporting Measures**

Tyler led a discussion on new fiscal reporting using charts and graphs available with QuickBooks. We now have three to four years of data in QuickBooks, making it possible to pull standard reports and create others too. Charts and graphs will give a quick look at where we stand year to year. These reports could easily be attached to the Finance Committee notes that go on church website.

A number of committee members prefer using QuickBooks to lessen the likelihood of transposing numbers.

Meeting ended at 7: 20 pm with The Lord's Prayer.

Submitted by Nan Schilling