Treasurer’s Report
Good Shepherd Lutheran Church
March 9, 2026

Giving Trends and Contributions

Year-to-date contributions total $1,639,309, which is $58,651 above budget of $1,580,657. This represents an increase of $207,877 over the prior year. A breakout of *giving from IRAs* showed this is a growing source of giving from donors. In 2023, giving from IRA’s made up 12% of total general fund giving, coming from 6% of our donors. Last year, it jumped to 20% of total giving, coming from 12% of our donors.

Cash Position

General Fund cash on hand at the end of January was $625,290, up from $574,578 at the beginning of the fiscal year. Total cash and investments are $1,895,062, which is $838,588 higher than June primarily due to board-designated reserves and donor-restricted funds. Board Designated Reserves now stand at $607,869, and Donor/Grant Restricted Funds at $528,561.

Expenses

Total program expenses year-to-date are $1,565,382, which is above budget by $64,422. Major categories include Pastoral ($329,265), Administration ($247,598), Facilities ($293,184), and LBPS ($206,295). A salary allocation adjustment resulted in Inreach/Adult Educ reporting over budget but the correction is offset with CYF reporting under budget.

Surplus/Deficit

The year-to-date surplus is $73,927, compared to a budgeted surplus of $79,697.

Outlook, Forecast, and Recommendations

The Finance Committee continues to monitor cash flow closely.

The current year-to-date financial statements show higher-than-expected revenue and expenses, but a positive net result.

Sincerely,
Sarah Wehnes, CPA
Treasurer