

Financial Dashboard - Fiscal Year 2022

June 2022

Statement of Activity - General Fund

	Actual	Budget	Variance
Revenue	\$ 1,854,613	\$ 1,759,348	\$ 95,265
General, Admin & Program Expenses	(1,769,008)	(1,814,987)	45,979
Mortgage Principal - General Fund	(114,375)	(110,045)	(4,330)
Revenue less Expenses and Mortgage	\$ (28,770)	\$ (165,684)	\$ 136,914

Cash Balances

	June 2022	June Fiscal 2021	YTD Change
General Fund	\$ 691,410	\$ 528,060	\$ 163,350
Board Designated Funds	411,295	643,169	(231,874)
Restricted Funds	376,270	505,107	(128,837)
Total Cash & Investments	\$ 1,478,975	\$ 1,676,336	\$ (197,361)

Mortgage Balance

	June 2022	June Fiscal 2021	YTD Change
Loan Balance Outstanding	\$ 1,306,410	\$ 1,761,942	\$ (455,536)

Good Shepherd Lutheran Church
Statement of Activity - Year to Date Fiscal 2022
June 2022

	General Fund	Board Designated Reserves	Restricted Assets			Total
			Donor Restricted	Beyond Campaign	Columbarium	
Revenue						
Contributions and Grants	\$ 1,573,097		\$ 179,697	\$ 430,503	\$ 15,605	\$ 2,198,902
LBPS Tuition and Grants	281,516					281,516
Used As Donors Directed			(138,864)			(138,864)
Total Revenue and Other Support	1,854,613	-	40,833	430,503	15,605	2,341,554
Program Expenses:						
Generosity	5,378				4,945	10,323
Pastoral	383,858					383,858
Administration	398,052					398,052
Inreach/Adult Educ.	80,505					80,505
Spec Benev	12,500					12,500
Children/Youth/Family	174,057					174,057
Outreach/Hospitality	26,518					26,518
Music/Worship	127,065					127,065
Facilities	294,374					294,374
Mortgage Interest	62,710					62,710
LBPS	203,991					203,991
Total Program Expenses	1,769,008	-	-	-	4,945	1,773,953
Revenue less Expenses	85,605	-	40,833	430,503	10,660	567,601
Other Activity & Unbudgeted Items						
Changes to Accruals & Inventory	3,353				5,070	8,423
Loan proceeds (payments)	-				(6,000)	(6,000)
Mortgage Principal Payments	(114,375)			(341,161)		(455,536)
Transfer of reserves	500,616	(231,874)	(48,414)	(220,328)		-
Acquire fixed assets	(311,849)				-	(311,849)
Estate Gift Received						-
Cash- Beginning of Period	528,060	643,169	245,695	225,218	34,194	1,676,336
Cash - End of Period	\$ 691,410	\$ 411,295	\$ 238,114	\$ 94,232	\$ 43,924	\$ 1,478,975

1. Fixed asset activity primarily = music room, Verona Lobby & Sanctuary and Verona Sign

Good Shepherd Lutheran Church
Budget v Actual YTD Fiscal 2022 - General Fund
June 2022

	Actual	2021-2022 Budget	Variance	Prior Year Actual	Variance
Revenue					
Contributions	\$ 1,573,097	\$ 1,579,880	\$ (6,783)	1,472,556	\$ 100,541
Grants for general use		-	-	33,919	(33,919)
LBPS Tuition (1)	209,861	179,468	30,393	129,499	80,362
Preschool Grants	71,655	-	71,655	62,601	9,054
Total Revenue and Other Support	1,854,613	1,759,348	95,265	1,698,575	156,038
Program Expenses:					
Generosity	5,378	8,500	3,122	7,943	2,565
Pastoral	383,858	377,503	(6,355)	404,741	20,883
Administration	398,052	412,861	14,809	405,092	7,040
Inreach/Adult Educ.	80,505	80,232	(273)	78,443	(2,062)
Spec Benev	12,500	12,500	-	22,500	10,000
Children/Youth/Family	174,057	181,187	7,130	161,027	(13,030)
Outreach/Hospitality	26,518	23,950	(2,568)	9,906	(16,612)
Music/Worship	127,065	162,750	35,685	127,120	55
Facilities	294,374	309,746	15,372	295,416	1,042
Mortgage Interest	62,710	64,630	1,920	85,605	22,895
LBPS (1)	203,991	181,128	(22,863)	194,018	(9,973)
Total Program Expenses	1,769,008	1,814,987	45,979	1,791,811	22,803
Mortgage Principal Payments	114,375	110,045	(4,330)	124,739	10,364
Surplus (Deficit)	\$ (28,770)	\$ (165,684)	\$ 136,914	\$ (217,975)	\$ 189,205

Good Shepherd Lutheran Church
Statement of Financial Position
June 2022

	GSLC	Columbarium	Total
ASSETS			
Cash	\$ 1,435,051	\$ 43,924	\$ 1,478,975
Inventory		414	414
Land, Building & Equipment	5,370,260	161,551	5,531,811
TOTAL ASSETS	6,805,311	205,889	7,011,200
LIABILITIES AND NET ASSETS			
Accounts Payable	30,802	-	30,802
Deferred Revenue	21,844	23,780	45,624
SBA (PPP) Loan	-		-
GS Foundation Loan Payable		1,000	1,000
Mortgage Payable	1,306,410		1,306,410
TOTAL LIABILITIES	1,359,056	24,780	1,383,836
NET ASSETS			
Unrestricted General Fund	638,764		638,764
Designated Funds			
Board Designated Use	338,755		338,755
Designated for Mortgage	72,540		72,540
Restricted			
Donor Restricted	238,114	20,558	258,672
Beyond Campaign	94,232		94,232
Investment in Building & Equipment, Net of Mortgage	4,063,850	160,551	4,224,401
TOTAL NET ASSETS	5,446,255	181,109	5,627,364
TOTAL LIABILITIES AND NET ASSETS	\$ 6,805,311	\$ 205,889	\$ 7,011,200

1. GSLC Deferred Revenue is prepaid LBPS tuition